COMMERCIAL REAL ESTATE COMMITTEE AGENDA Lakefront Management Authority Thursday May 19, 2022 3:30 P.M.

Lakefront Airport Terminal Building, 2nd Floor Conference Center 6001 Stars and Stripes Blvd., New Orleans, LA 70126

- I. Call to Order
- II. Pledge of Allegiance
- III. Roll Call
- IV. Opening Comments Chair Rodgers/Commissioners
- V. Motion to Adopt Agenda
- VI. Motion to Adopt Minutes
 - 1) February 17, 2022
 - 2) March 17, 2022
- VII. Director's Report
- VIII. Public Comments
- IX. New Business
 - 1) Presentation of the two proposals for Parcel "L" by:
 - I. Lakefront Entertainment, LLC, VPG Holdings, LLC, and Concordia
 - II. Coaxum Enterprises, Inc.
 - 2) Motion to recommend approval of a Lease of Boathouse W-21 Site, located at Municipal Address 7301 W. Roadway, with West End Marina Condominium, LLC, for development of condominiums, for a term of fifty (50) years, with two additional options to renew, for a maximum lease term of 99 years, for an annual rental of \$17,193.52 per annum for the first two years and \$47,690 per annum commencing in the third year, with CPI and appraisal adjustments of the annual rent and a transfer fee of three (3%) payable on the sale of the condominium units during the term of the Lease.
 - 3) Discussion to issue an RFP/Q for the development of the North Peninsula at South Shore Harbor.
- X. Announcement of next Commercial Real Estate Committee Meeting

1) Thursday June 16, 2022, 3:30 PM

XI. Adjourn

Anyone wishing to address the Committee must fill out a speaker's card prior to the meeting.

Please limit your comments to two minutes.

In accordance with the Americans with Disabilities Act, if you need special assistance, please contact Winifred Christopher at (504) 355-5990, describing the assistance that is necessary.

Notice Posted: Thursday May 12, 2022, at 4:30 PM