

Non-Flood Protection Asset Management Authority
Minutes of the Finance Committee Meeting
Tuesday, October 16, 2018 – 3:30 P.M.

Present

Chair Anthony Richard (arrived at 3:59 PM)
Commissioner Roy Arrigo
Commissioner Sean Bruno
Commissioner Dawn Hebert

Staff

Executive Director Jesse Noel
Deputy Director Ngoc Ford
Executive Assistant Kim Vu

Also Present

Ray Landeche – Optimum Solutions, LLC
Ann Duffy – President of Lake Oaks

The Finance Committee of the Non-Flood Protection Asset Management Authority met on Tuesday, October 16, 2018 at 6001 Stars and Stripes Blvd. in the 2nd floor conference center at the Lakefront Airport Terminal Building. Commissioner Bruno called the meeting to order at 3:50 P.M.

Motion to adopt agenda by Commissioner Arrigo, seconded by Commissioner Hebert and all were in favor of adopting the agenda.

Motion to approve minutes from September 27, 2018 by Commissioner Hebert, seconded by Commissioner Arrigo and all were in favor.

Public Comments – Ms. Ann Duffy addressed the issue of easements and fixing the gates of the neighborhoods. Director Noel stated that this issue will get followed up at the Recreation and Subdivision committee meeting.

Director's Report –

Director Noel gave an administrative and budget update to the finance committee.

Old Business

- 1) Discussion regarding review of year to date financial documents FY 2018-2019

Director Noel provided an update on overall revenues and expenditures three months into the fiscal year for the Authority. Chair Richard requested an updated marina report with the latest collections for the finance committee meeting in December.

New Business

- 1) Discussion regarding year-end financial documents for 2017-2018

Director Noel stated that the auditor has not sent a final report to the NFPAMA staff yet because the auditor was still working on the audit report for the Flood Protection Authority. He requested the presence of the auditor to give a report at the upcoming October NFPAMA board meeting.

2) Discussion regarding By-laws amendment

Director Noel stated that the drafted By-laws amendment was noticed on every agenda of the committee meetings. The committees will discuss the drafted document in detail and the By-laws committee planned to meet following the finance committee to discuss the changes in the by-laws documents.

Chair Richard announced that the next finance committee meeting will be scheduled for Tuesday November 13, 2018 at 3:30 P.M at Lakefront Airport- Terminal Building's 2nd floor conference center.

Chair Richard mentioned as a side note that he would like to host future National Night Out Against Crime events at the Lakefront Airport Terminal Building's conference center.

Motion to adjourn by Commissioner Bruno, seconded by Commissioner Hebert, all were in favor, and the meeting was adjourned at 4:28 P.M.