

**Minutes of Non-Flood Protection Asset Management Authority
Commercial Real Estate Committee Meeting
September 20, 2018 @ 2:30 pm**

Present:

Chair Eugene Green
Commissioner Leila Eames
Commissioner Wilma Heaton

Absent:

Commissioner Robert Watters

Staff:

Executive Director Jesse Noel
Executive Assistant Kim Vu

Also Present:

Al Pappalardo – Real Estate Consultant
Gerry Metzger – Legal Counsel
Ray Landeche – Lakeshore

The Commercial Real Estate Committee of the Non-Flood Protection Asset Management Authority met on Thursday September 20, 2018 at 6001 Stars and Stripes Blvd. in the 2nd floor conference center at the Lakefront Airport Terminal Building. Chair Green called the meeting to order at 2:41 P.M.

Opening Comments:

Chair Green thanked the committee members and the public for attending the meeting.

Motion to amend the Agenda:

Motion to adopt the agenda by Commissioner Eames, seconded by Commissioner Heaton, and all were in favor.

Motion to approve Minutes:

- 1) Motion to approve minutes from August 16, 2018 by Commissioner Eames, seconded by Commissioner Heaton and all were in favor.

Public Comments:

- 1) Mr. Ray Landeche, resident of Lakeshore, expressed concern as a neighboring citizen regarding noise concern within the lease terms of the shelters and restaurants along the Lakefront.

Director's Report:

Director Noel provided an update to the committee on administrative and Commercial Real Estate matters.

Old Business:

- None

New Business:

1) Motion to recommend NDA/Estoppel for Lakeview Landings dba Blue Crab Restaurant

Director Noel stated that this motion was to approve a landlord's release and consent agreement for Lakeview Landings with Hancock Whitney Bank to clear the client of any defaults. Commissioner Green requested staff draft a motion for the Commercial Real Estate committee to approve all leasehold financing agreements for all NFPAMA commercial properties.

Motion by Commissioner Eames, seconded by Commissioner Heaton and all were in favor.

2) Motion to recommend approval of Estoppel Certificate for LPBF New Canal Lighthouse

Director Noel explained to the committee that Lake Pontchartrain Basin Foundation was making a loan for the lighthouse to operate as non-profit, not for a commercial use.

Motion by Commissioner Eames, seconded by Commissioner Heaton and all were in favor.

3) Motion to recommend a lease with Labbe Construction Co. LLC for suite 6504 in the Lake Vista Community Center

Director Noel stated that the lease with Labbe Construction Co. for Suite 6504 was expiring as of November 30, 2018. Mr. Kenneth Labbe expressed interest in renewing his lease at Lake Vista Community Center. This lease renewal needed board approval.

Motion by Commissioner Eames, seconded by Commissioner Heaton and all were in favor.

4) Discussion regarding approval of MOU with the Flood Protection Authority

Director Noel distributed the final draft of the Memorandum of Understanding to all board members for review. He has been working with the Flood Protection Authority to collaborate a current MOU that works best for both authorities. Director Noel reported that the MOU was approved at the Flood Protection Authority's board meeting that morning. He stated that the MOU will be on the board agenda for the upcoming NFPAMA board meeting for approval.

Chair Green announced that the next Commercial Real Estate committee meeting will be held on Thursday October 18, 2018 at 2:30 P.M.

Motion to adjourn by Commissioner Eames, and second by Commissioner Heaton, and the meeting adjourned at 3:43 P.M.