

Non-Flood Protection Asset Management Authority
Minutes of the Finance Committee Meeting
Wednesday, January 24, 2018 – 3:30 P.M.

Present:

Commissioner Anthony Richard
Commissioner Sean Bruno
Commissioner Roy Arrigo

Absent:

Commissioner Dawn Hebert

Staff:

Executive Director Jesse Noel
Executive Assistant Kim Vu
Accountant I Anna Lederman

Also Present:

Chair Wilma Heaton

The Finance Committee of the Non-Flood Protection Asset Management Authority met on Wednesday January 24, 2018 at 6001 Stars and Stripes Blvd. in the 2nd floor conference center at the Lakefront Airport Terminal Building. Commissioner Richard called the meeting to order at 3:40 P.M.

Opening Comments:

Chair Richard stated that it's a short one item agenda since the committee will mainly review the final audit report from Carr Riggs & Ingram.

Motion to adopt Agenda:

Motion to adopt agenda moved by Richard, second by Commissioner Bruno.

Public Comments:

None

Director's Report:

E.D. Noel discussed an administrative update regarding the distribution of the Asset Management Plan and RFQ's. E.D. Noel also gave a budget update to the finance committee.

Old Business:

a) Discussion of Final Audit Report of SLPAE-E and NFPAMA from CRI

The final audit report consisted of findings from the fiscal year of July 2016 – June 2017. The finance committee discussed the findings and noted that progress was documented under the cause section of the Audit. The committee also recommended that any procedures currently implemented be reduced in writing for review.

The commissioners discussed approaching the Louisiana Legislature to approve being separated from the Southeast Flood Authority for upcoming fiscal year's audit report.

New Business:

a) None

Chair Richard announced that the next finance committee meeting will be held on Tuesday February 6, 2018 at 3:30 p.m.

Motion to adjourn by Richard, second by Arrigo, and the meeting was adjourned at 4:04 P.M.